

Memorandum of Understanding

This Memorandum of Understanding is executed on Tuesday, 13/12/2022

Between

Sanjeevan Engineering & Technology Institute Panhala, here in after referred as "SETI Panhala" (Which term shall so far as the context admits be deemed to mean and include its successors and assignees) of the First Part.

And

Deep Industries, is a Company duly organized and existing under the laws of India having its registered office at D-56/1, Kagal-Hatkanangale, 5 Star MIDC, Kagal, Kolhapur, Maharashtra 416022, India (hereafter referred to as "**Deep Industries**", which expression shall unless repugnant to the context or meaning thereof, include its successors, legal representative and permitted assignees) on Second Part.

WHEREAS:

- SETI Panhala is a noteworthy academic institute of Kolhapur region offering U.G. programs in Engineering. SETI Panhala is an educational institution affiliated to Dr. Babasaheb Ambedkar Technological University Lonere.
- SETI Panhala is willing to enter into a Memorandum of Understanding (MOU) with Deep Industries for the purpose of Students Internship / Student Workshops / Expert Lectures / Student Projects / Faculty Exchange / Engineering Consultancy etc.
- SETI Panhala and Deep Industries are desirous of associating with each other to expertise the students of SETI Panhala by providing Students Internship / Student Workshops / Expert Lectures / Student Projects / Faculty Exchange / Engineering Consultancy etc.
- 4. Now therefore, in consideration of the premises and the actual covenants herein contained, it is agreed by both SETI Panhala and Deep Industries as under.

1.0 <u>Definitions and Interpretation</u>

1.1 "MOU" shall mean this Memorandum of Understanding executed between SETI Panhala & Deep Industries on Tuesday, 13/12/2022.



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No amendment to this MOU shall be valid and binding to the parties unless it is made in writing and signed by authorized representative of all parties to this agreement. In witness where of the parties have eaused this agreement to be executed by their duly authorized representatives on this 13th Day of December 2022.

ACCEPTED:

For Deep Industries

Deep Industries 31.411 d I Lan Name: Mr. Ajinkya S. Salokhe

Designation: Director Deep Industries Kolhapur.

Name: Dr. Ajit A. Katkar Designation: Workshop Superintendent Sanjeevan Engineering & Technology Institute, Panhala

Name: Prof. D. P. Dinde Designation: Lecturer Sanjeevan Engineering & Technology Institute Diploma, Panhala.

For SETI Panhala

Name: Dr. Sanjeev N. Jain Designation: Principal Sanjeevan Engineering & Technology Institute, Panhala

Name: Prof. N. B. Tharkar

Name: Prof. N. B. Tharkar Designation: Principal Sanjeevan Engineering & Technology Institute Diploma, Panhala.

Name: Prof. R. D. Mane Designation: Lecturer Sanjeevan Engineering & Technology Institute, Panhala



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